

November 12, 2009

Public Announcement from NoVo Foundation

Jennifer Buffett, President and Co-Chair of the Board of Directors of the NoVo Foundation, and Bob Dandrew, NoVo's Executive Director, announced today that Bob Dandrew will be leaving the Foundation before the end of 2009 to begin a new nonprofit venture in the field of local living economies.

Jennifer Buffett commented, "Bob has done an outstanding job during his four-year tenure, bringing 25 years of philanthropic and nonprofit experience to the position. Bob has helped us launch and build NoVo from a fledgling organization into a global presence, ably shepherding our strategic planning, grants management, financial operations and program development. Bob's leadership during NoVo's start-up period has helped to assure its success as a transformative philanthropy, and we are deeply grateful to him for the contributions he has made to implementing NoVo's mission."

Bob Dandrew noted, "It has been privilege to work with Jennifer and Peter Buffett in developing the NoVo Foundation into a cutting edge foundation that seeks to activate collaboration and partnership to transform a culture of domination and exploitation. Most importantly, I have been honored to be a part of making the Foundation a leader in championing the empowerment of girls and women around the globe, building community capacity to advance new opportunities for young people, and recognizing social and emotional learning as an essential part of education. I am very proud of my contribution and look forward to witnessing NoVo's continuing and future success."

Bob Dandrew will be launching a project under the fiscal sponsorship of the New World Foundation that focuses on local living economies, which promote local business ownership, environmental stewardship, and civic participation.

Jennifer Buffett will be assuming the role of Chief Executive Officer at the NoVo Foundation and will oversee program and administrative management of the Foundation.